



Republic of the Marshall Islands
Jepilpilin Ke Ejukaan

STATE-OWNED ENTERPRISES (AMENDMENT) ACT, 2024

Introduced by:

SENATOR JACK J. ADING

Received:

SPEAKER BRENSON S. WASE

SIGNATURE

NB # 8

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**NITIJELA OF THE REPUBLIC OF THE MARSHALL ISLANDS
45TH CONSTITUTION REGULAR SESSION, 2024**



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Republic of the Marshall Islands
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STATE-OWNED ENTERPRISES (AMENDMENT) ACT, 2024

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STATE-OWNED ENTERPRISES (AMENDMENT) ACT, 2024

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1 NITIJELA OF THE REPUBLIC OF THE MARSHALL ISLANDS
2 45TH CONSTITUTION REGULAR SESSION, 2024



3 Republic of the Marshall Islands
4 *Jepilpin Ke Ejukaan*

STATE-OWNED ENTERPRISES (AMENDMENT) ACT, 2024

5 A BILL FOR AN ACT to amend certain sections of Title 52 Chapter 6, State-owned
6 Enterprises Act in order (i) redefine Minister, and (ii) appointment of public officials
7 to be not more than four.

8 BE IT ENACTED BY THE NITIJELA OF THE REPUBLIC OF THE MARSHALL ISLANDS

9 **§101. Short title.**

10 This Act may be cited as the State-owned Enterprises (Amendment) Act,
11 2024.

12 **§102. Amendment.**

13 (i) Section 602(1)(p) of the State-owned Enterprises (Amendment) Act, is
14 amended as follows:

15
16 (p) "Minister" means the responsible Minister to whom this Act is
17 allocated;

18
19 (ii) Section 618(3) of the State-owned Enterprises (Amendment) Act, is
20 amended as follows:

21
22 (3) The Minister may appoint a public official to be a director of a
23 State-owned enterprise by merits, at least one (1) but not more
24 than ~~three (3)~~ four (4) public officials with the approval of the
25 Cabinet whose experience, education and qualifications shall

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have significant contributions to the economic and general well-beings of the people of the Republic.

§103. Effective Date.

This Act shall come into effect on the date of certification in accordance with Article IV Section 21 of the Constitution and Rules of Procedures of the Nitijela.

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**NITIJELA OF THE REPUBLIC OF THE MARSHALL ISLANDS
45TH CONSTITUTION REGULAR SESSION, 2024**

STATE-OWNED ENTERPRISES (AMENDMENT) ACT, 2024

BILL SUMMARY

This Bill proposes to amend Title 52 Chapter 6, State-owned Enterprises Act in order (i) redefine Minister, and (ii) to increase the appointment of public officials to Board of Directors.

NITIJELA OF THE REPUBLIC OF THE MARSHALL ISLANDS
45TH CONSTITUTION REGULAR SESSION, 2024

STATE-OWNED ENTERPRISES (AMENDMENT) ACT, 2024

SIGNATURES

DATE: _____ INTRODUCED BY _____
Print Name *Signature*

DATE: _____ INTRODUCED BY _____
Print Name *Signature*

DATE: 2/27/24 INTRODUCED BY JACK ADING _____
Print Name *Signature*

DATE: _____ INTRODUCED BY _____
Print Name *Signature*

DATE: _____ INTRODUCED BY _____
Print Name *Signature*