

AN ACT

To amend the HealthCare Revenue Fund Act.

BE IT ENACTED BY THE NITLJELA OF THE MARSHALL ISLANDS:

1 Section 1. Short title and effective date.

2 This Act may be cited as the Health Care Revenue Fund
3 (Amendment) Act 1987 and shall come into effect on date on which it
4 becomes law.

5 Section 2. Amendment of Section 3.

6 Section 3 of the Health Care Revenue Fund Act 1986
7 (P.L. 1986-24) hereinafter referred to as the, principal enactment is
8 hereby amended:

9 (a) by the deletion of paragraph (a) of that Section
10 and by renumbering paragraphs (b) and (c)
11 therein as paragraphs (a) and (b) respectively.

12 (b) by the deletion of paragraph (b), as renumbered
13 above, and by substitution therefor of the
14 following new paragraph, as paragraph (b):

15 "(b) such other monies received by way of
16 grants, contributions and donations."

17 Section 3. Insertion of new Section 4A.

18 The principal enactment is hereby amended by the insertion
19 of a new Section as Section 4A, immediately after Section 4 of that Act.

1 "Section 4A. Excess money in the Fund.

2 All monies lying in excess of \$1.250 million in
3 the Fund shall be credited to the Marshall Islands
4 General Fund, except where monies are received by way
5 of grants, contributions and donations in excess of
6 \$1.250 million for any specific purpose, such amounts
7 shall lie in the Fund irrespective of the above limit."

8 Section 4. Amendment of Section 6.

9 Section 6 of the principal enactments is hereby amended by
10 the inclusion of the following Subsections as Subsections (3) and (4)
11 immediately after Subsection (2) of that Section:

12 "(3) All monies of the Fund shall be deposited in
13 the Bank in an account in the name of the Fund.

14 (4) No money shall be withdrawn from the Bank
15 unless the Secretary of Health Services and one
16 other member of the Board sign as the drawers
17 of a cheque."

18 Certificate

19 I hereby certify:

20 (1) that the above Nitijela Bill No. 133 has been passed by the
21 Nitijela of the Marshall Islands on this 26th day of February, 1987; and

22 (2) that I am satisfied that Bill No. 133 has been passed in
23 accordance with the Constitution of the Marshall Islands and the Rules
24 of the Nitijela.

1 I hereby place my signature before the Clerk of the Nitijela this 11th
2 day of March, 1987.

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4 /s/ Andrew Hisaiah
Andrew Hisaiah, Vice Speaker
5 Nitijela of the Marshall Islands

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7 Attest:

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9 /s/ Rufina N. Jack
Rufina N. Jack, Clerk
10 Nitijela of the Marshall Islands

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