

AN ACT

To amend Auditor General's Compensation Act and to provide for qualifications of the Auditor-General.

BE IT ENACTED BY THE NITLJELA OF THE MARSHALL ISLANDS:

1 Section 1. Short title and effective date.

2 This Act may be cited as the Auditor General's Compensation
3 (Amendment) Act 1987 and shall come into effect on the date on which
4 it becomes law.

5 Section 2. Qualifications of Auditor-General - Addition of
6 New Section.

6 The Auditor-General's Compensation Act 1980 (P.L. 1980-16)
7 as amended, is hereby further amended by inclusion immediately after
8 Section 1 of the Act, of the following new Section as Section 2 and
9 renumbering Sections 2 and 3 of the Act as Sections 3 and 4 respectively.

10 "Section 2. Qualifications of the Auditor-General.

11 No person shall be appointed as the Auditor-General
12 in terms of Article VIII, Section 13(1) of the
13 Constitution unless he is:

14 (1) a Certified Public Accountant or Chartered
15 Accountant with not less than three years
16 experience; or

17 (2) a person who has worked in a Certified
18 Public Accounting firm or a firm of Chartered
19 Accountants for a period of not less than five
20 years in a supervisory capacity; or

- 1 (3) a person with a knowledge of accounting and
2 auditing theory and procedures and experience
3 in government or governmental organizations
4 as an accountant or auditor for not less
5 than ten years; or
6 (4) a person with knowledge of accounting and
7 auditing theory and procedures and experience
8 in private organizations as an accountant or
9 auditor or both in government and private
10 organizations for not less than twenty years.

11 Certificate

12 I hereby certify:

13 (1) that the above Nitijela Bill No. 107 N.D.-1 has been passed by
14 the Nitijela of the Marshall Islands on this 2nd day of February, 1987;
15 and

16 (2) that I am satisfied that Bill No. 107 N.D.-1 has been passed
17 in accordance with the Constitution of the Marshall Islands and the
18 Rules of the Nitijela.

19 I hereby place my signature before the Clerk of the Nitijela this 11th
20 day of March, 1987.

21

22 /s/ Andrew Hisaiah
23 Andrew Hisaiah, Vice Speaker
Nitijela of the Marshall Islands

1 Attest:

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3 /s/ Rufina H. Jack
4 Rufina H. Jack, Clerk
5 Nitijela of the Marshall Islands

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