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AN ACT

To amend the Kwajalein Atoll Trust Fund Act 1980.

BE IT ENACTED BY THE NITIJELA OF THE MARSHALL ISLANDS:

1           Section 1. This Act may be cited as the Kwajalein  
2 Atoll Trust Fund (Amendment) Act 1984.

3           Section 2. The purpose of this Act is to clarify the  
4 original intent of the Nitijela to limit the Kwajalein Atoll  
5 Trust Fund to those payments received by the Government of the  
6 Marshall Islands from the Government of the United States for  
7 distribution to or on behalf of owners of the lands, waters  
8 and air space of Kwajalein Atoll, so that funds received from  
9 the United States or from the Government of the Marshall Islands  
10 for the development of Kwajalein Atoll shall not be placed in  
11 the Trust Fund.

12           Section 3. Subsection (1) of Section 2 of P.L. 1980-11  
13 is hereby amended to read as follows:

14           "Section 2. The Trust Fund.

15                   (1) A Kwajalein Atoll Trust Fund is hereby  
16 established for the specific purpose of dealing with  
17 those amounts paid by the United States to the  
18 Government of the Marshall Islands for the use by  
19 the United States of Kwajalein Atoll which are  
20 required to be distributed to or on behalf of  
21 owners of the lands, waters and air space of

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1 Kwajalein Atoll in accordance with the provisions  
2 of agreements executed or to be executed between  
3 the Government of the United States or a  
4 Department or agency of that Government and the  
5 Government of the Marshall Islands on the one  
6 hand, and between the Government of the Marshall  
7 Islands and the owners of rights in the lands,  
8 waters and air space of Kwajalein Atoll on the  
9 other hand."

10 Section 4. Section 3 of P.L. 1980-11 is hereby amended  
11 to read as follows:

12 "Section 3. Payments into the Fund.

13 There shall be paid into the Kwajalein Atoll  
14 Trust Fund -

15 (a) any amounts received from the United  
16 States under an agreement between the  
17 Government of the United States or a  
18 Department or agency of that Government,  
19 and the Government of the Marshall Islands,  
20 by way of compensation for the use by  
21 the United States of Kwajalein Atoll,  
22 which are required to be distributed to or  
23 on behalf of the owners of the lands,  
24 waters and air space of Kwajalein Atoll  
25 in accordance with the provisions of said,

1 agreement and an agreement or agreements  
2 executed or to be executed between the  
3 Government of the Marshall Islands and the  
4 owners of the lands, waters and air space  
5 of Kwajalein Atoll; and

6 (b) any amounts appropriated by the Nitijela  
7 for the purposes of the Fund."

8 Section 5. Section 4 of P.L. 1980-11 is hereby amended  
9 to read as follows:

10 "Section 4. Payments out of the Fund.

11 (1) Moneys may be paid out of the Kwajalein  
12 Atoll Trust Fund only in accordance with this Act  
13 and the agreement or agreements referred to in  
14 Subsection (2) of this Section.

15 (2) Any moneys to be paid out of the  
16 Kwajalein Atoll Trust Fund to or on behalf of  
17 the owners of the lands, waters and air space of  
18 Kwajalein Atoll shall be paid in accordance with  
19 this Act and the provisions of an agreement  
20 or agreements negotiated or to be negotiated in  
21 good faith between the Government of the Marshall  
22 Islands and the owners of the lands, waters and  
23 air space of Kwajalein Atoll."

24 Section 6. This Act shall become effective on the  
25 date on which it becomes law.

