

** Repealed by implication
P.L. 1986-7*

AN ACT

To make special provision to deal with immediate accounting problems found with the change of the financial year made by the Financial Year Act 1981.

BE IT ENACTED BY THE NITIJELA OF THE MARSHALL ISLANDS:

1 Section 1. Short title.

2 This Act may be cited as the Financial Year (1983
3 Special Provisions) Act 1983.

4 Section 2. Purpose of this Act.

5 (1) The Financial Year Act 1981 (which was passed
6 by the Nitijela on 9 October 1981 and concurred with by the
7 High Commissioner on 17 November 1981) provides that -

8 (a) commencing 1 January 1983 the financial
9 year for the purposes of the Constitution
10 and for all purposes of the Government of
11 the Marshall Islands is the period of 12
12 months commencing on each 1 January; and

13 (b) for those purposes the period commencing
14 1 October and ending 31 December 1982
15 shall be deemed to be part of financial
16 year 1982.

17 (2) The public accounts of the Marshall Islands
18 are now kept by computer at Trust Territory Headquarters, and
19 the Government of the Marshall Islands has recently been
20 informed that it is not practicable for Trust Territory

1 Headquarters to produce accounts as at 31 December, as is
2 required by the Constitution if the financial year commences
3 on 1 January.

4 (3) The problem outlined in Subsection (2) is a
5 temporary one, since in 1983 the Government of the Marshall
6 Islands will have its own computer which can be programmed
7 to meet the requirements of the laws of the Marshall Islands.

8 (4) However, in order to meet the requirements of
9 the Constitution it is necessary to change the effect of the
10 Financial Year Act 1981 by reverting for temporary purposes
11 to a financial year commencing 1 October.

12 (5) The purpose of this Act is to implement
13 Subsection (4).

14 Section 3. Temporary change of financial year.

15 Notwithstanding Section 2 of the Financial Year
16 Act 1981, the change of the financial year made by that
17 section shall be deemed to take effect commencing 1 January
18 1984, and accordingly references in Section 3 of that Act to
19 the year 1982 shall be read as references to the year 1983.

20 Section 4. Effective date.

21 This Act becomes effective on the date on which it
22 becomes law.

23 CERTIFICATE.

24 I hereby certify:

1 (1) that the above Nitijela Bill No. 41 N.D.-1 has been
2 passed by the Nitijela of the Marshall Islands on the 30th
3 day of December, 1982.

4 (2) that I am satisfied that Bill No. 41 N.D.-1 has been
5 passed in accordance with the Constitution of the Marshall
6 Islands and the Pules of the Nitijela.

7 I hereby place my signature before the Clerk of the Nitijela
8 this 13th day of January, 1983.

9

10 /s/ Atlan Anien
11 Atlan Anien, Speaker
Nitijela of the Marshall Islands

12

13 Attest:

14

15 /s/ Donald F. Capelle
16 Donald F. Capelle, Clerk
Nitijela of the Marshall Islands

17

18 Concurred by High Commissioner Hon. Janet McCoy 2/7/83

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