

AN ACT

To change the financial year of the Marshall Islands to the year beginning 1 January.

BE IT ENACTED BY THE NITIJELA OF THE MARSHALL ISLANDS:

1 Section 1. Short title.

2 This Act may be cited as the Financial Year Act 1981.

3 Section 2. Change of financial year.

4 As provided for by Article XIV, Section 1 of the Constitution,
5 ~~it~~ is hereby declared that, commencing 1 January 1983, the financial year
6 for the purposes of the Constitution and for all purposes of the
7 Government of the Marshall Islands is the period of 12 months commencing
8 1 January.

9 Section 3. Transitional provision.

10 For the purposes of the Constitution and for all purposes
11 of the Government of the Marshall Islands the period commencing 1 October
12 1982 and ending 31 December 1982 shall be deemed to be part of financial
13 year 1982.

14 Section 4. Effective date.

15 This Act becomes effective on the date on which it becomes law.

16 CERTIFICATE

17 I hereby certify:

18 (1) that the above Nitijela Bill No. 23 has been passed by the
19 Nitijela of the Marshall Islands on the 9th day of October, 1981; and

1 (2) that I am satisfied that Bill No. 23 has been passed in
2 accordance with the Constitution of the Marshall Islands and the Rules
3 of the Nitijela.

4 I hereby place my signature before the Clerk of the Nitijela this 20th
5 day of October, 1981.

6

7 /s/ Atlan Anien
Atlan Anien, Speaker
8 Nitijela of the Marshall Islands

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10 Attest:

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12 /s/ Donald F. Capelle
Donald F. Capelle, Clerk
13 Nitijela of the Marshall Islands

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15 Concurred on ~~November 17~~, 1981.

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