
A BILL
FOR AN ACT

To amend section 618, subsection 3 of Chapter 6, Title 52 of the MIRC, the State-Owned Enterprises Act, 2015 to allow the Minister to appoint at least one but not more than 3 public officials who shall be appointed by merits, experience and qualifications in order to contribute significantly to the economic and well being of the people of the Republic of the Marshall Islands.

BE IT ENACTED BY THE NITIJELA OF THE REPUBLIC OF THE MARSHALL ISLANDS:

Section 1. **Short title.**

This Act may be cited as State-Owned Enterprises (Amendment) Act 2016.

Section 2. **Amendment.**

Section 618 (3) of the State-Owned Enterprises Act is amended as follows:

§ Section 618. Directors — appointment and qualifications.

(3) The Minister may appoint ~~a public official to be a director of a State-owned enterprise but only for a term that~~ by merits, at least one but not more than 3 public officials with the approval of the Cabinet, whose experience, education and qualifications shall have significant contributions to the economic and general well beings of the people of the Republic.

Section 3. **Effective Date.**

This Act shall take effect on the date of certification in accordance with the Constitution of the Republic of the Marshall Islands and Rules of Procedures of the Nitijela.

Date: Feb. 05, 2014

Introduced by:

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Wilbur Heine
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BILL SUMMARY

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The Bill proposes to amend Section 618(3), Title 52, Chapter 6 of the MIRC, in order to allow the Minister to ensure that no more than 3 public officials whose appointment shall be by merits and whose educational backgrounds and experience will have significant impacts or contribute to the economic development and well being of the people of the Republic of the Marshall Islands.